Topic 16 Math Study Guide

Test Date: Wednesday, April 25, 2018

On your test, you will be expected to:

* Explain the difference between spending, saving, and sharing.
  + Explain how an amount of money could be divided among these three things.
* Comparing savings options with and without interest.
* List some typical expense for a family. For example, food, gas, insurance, clothing.
* List what banks, savings and loans, and credit unions.
  + Explain how these financial institutions interact with money.
* Know how to calculate profit based on expenses. For example, how much profit is made on a necklace based on the price and how much the beads and cord cost.

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